



## Important Notice

### Fixed Income Clearing Corporation - MBSD

<b>MBS #:</b>	MBS1275-23
<b>Date:</b>	October 20, 2023
<b>To:</b>	Mortgage-Backed Securities Division Members
<b>Category:</b>	Service Updates
<b>Subject:</b>	Submission of Rule Filing SR-FICC-2023-015 – Modify the Clearing Agency Operational Risk Management Framework

On October 20, 2023, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2023-015) (“Filing”) with the Securities and Exchange Commission (“SEC”). The Rule Filing modifies the Clearing Agency Operational Risk Management Framework (“ORM Framework”), in order to (i) revise nomenclature and process changes to Risk Profiles, (ii) update the ORM Framework to align programs, policies, procedures, and controls within Technology Risk Management to the Cyber Risk Institute Profile instead of the National Institute of Standards and Technology standards, (iii) update recovery times for Tier 5 non-essential functions, (iv) update business continuity testing across industry organizations, and (v) update the ORM Framework to reflect recent changes to group names and make other nonmaterial edits, as described in the Rule Filing.

The full text of the Rule Filing may be obtained at [dtcc.com/legal/sec-rule-filings](http://dtcc.com/legal/sec-rule-filings). Comments on the Rule Filing may be emailed to FICC at [RuleFilingAdmin@dtcc.com](mailto:RuleFilingAdmin@dtcc.com). Please include File No. SR-FICC-2023-015 on the subject line. Your comments may be forwarded to the SEC.

You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549. Electronic comments may be submitted using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>) or by sending an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-FICC-2023-015 on the subject line. We request that you provide FICC with a copy of your comments.

Questions regarding the Rule Filing or this Important Notice may be addressed to [RuleFilingAdmin@dtcc.com](mailto:RuleFilingAdmin@dtcc.com).

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